

## CABINET 15 January 2024

### Subject: Financial Approvals

Lead Officer: Roger Kershaw

Lead Member: Councillor Billy Christie

### Recommendations:

A. That Cabinet note the contents of Section 5 and appendices 5a to 5c and approve the adjustments to the Capital Programme in the 4 Tables below:

Cost Centre Narrative		Budget 2023-24 £	Budget 2024-25 £	Explanation for the Budgetary Change
<b>Finance &amp; Digital</b>				
Business Systems- e-Forms Platform Transition	(1)	0	3,000	Virement from TK Dialogue to cover projected costs
Customer Contact- Replace TKDialogue	(1)	0	(3,000)	Virement to Eforms to cover projected costs
Planned Replacement Programme	(1)	170,000	(170,000)	SAN Reprocurement progressing faster than anticipated
Compulsory Purchase Order - Clarion CPO	(1)	(1,845,000)	1,845,000	Delays to obtaining planning permission
<b>Finance &amp; Digital</b>		<b>(1,675,000)</b>	<b>1,675,000</b>	

Cost Centre Narrative		Budget 2023-24 £	Budget 2024-25 £	Explanation for the Budgetary Change
<b>Children, Lifelong Learning &amp; Families</b>				
Additionally Resourced Provision - Raynes Park ARP	(1)	(10,000)	10,000	Re-profiled in line with projected spend
Additionally Resourced Provision - Cranmer ARP	(1)	(42,500)	35,500	Re-profiled in line with projected spend
Additionally Resourced Provision - West Wimb ARP	(1)	7,000		Re-profiled in line with projected spend
CSF Safeguarding - Children's Safeguarding	(1)	(165,000)	165,000	Re-profiled in line with projected spend
Children's Centres - Family Hubs	(1)	(187,000)	187,000	Re-profiled in line with projected spend
Childcare - Childcare Expansion	(1)	0	312,990	DofE Grant Allocation
<b>Total Children, Lifelong Learning &amp; Families</b>		<b>(397,500)</b>	<b>710,490</b>	

Cost Centre Narrative		Budget 2023-24 £	Budget 2024-25 £	Explanation for the Budgetary Change
<b>Environment, Civic Pride &amp; Climate</b>				
Off Street Parking - P&D - Car Park Upgrades	(1)	(50,000)	50,000	Reprofiled in line with projected spend
Off Street Parking - P&D - Peel House Car Park Upgrades		(190,000)	190,000	Reprofiled in line with projected spend
CCTV Investment - Willow Ln Bridge Improvements	(1)	(25,790)	25,790	Reprofiled in line with projected spend
CCTV Investment - Brangwyn Cr/Cside East Improv	(1)	(51,430)	51,430	Reprofiled in line with projected spend
Fleet Vehicles - Replacement of Fleet Vehicles	(1)	(300,000)	300,000	Reprofiled in line with projected spend
Highways & Footways - Milner Eoad Improvements	(1)	(49,000)		Unused Budget Relinquished
Cycle Route Improvements - Cycle Access/Parking	(1)	(36,000)		TfL Provisional Allocation replaced with Final Allocation
Climate Change - Carbon Offset Funding	(1)	(50,000)	(75,640)	Scheme has ceased
Parks Investment - Sports Drainage	(1)	(22,000)	22,000	Reprofiled in line with projected spend
Parks- Parks Investment	(1)	6,440	0	Contribution from the Friends of Cannizaro.
<b>Total Environment, Civic Pride &amp; Climate</b>		<b>(767,780)</b>	<b>563,580</b>	

Cost Centre Narrative		Budget 2023-24 £	Budget 2024-25 £	Explanation for the Budgetary Change
<b>Housing &amp; Sustainable Development</b>				
Borough Regeneration - North East Mitcham Community Centre	(1)	55,000	0	To carry out urgent works in advance of NCIL Civic Pride Allocations
Borough Regeneration - Lost Rivers	(1)	(230,000)	230,000	Reprofiled in line with projected spend
Works to other buildings - Capital Building Works	(1)	(282,000)	0	Virement to separately Identify large capital scheme
Civic Centre - Roof and Shops	(1)	0	282,000	Virement to separately Identify large capital scheme
<b>Total Housing &amp; Sustainable Development</b>		<b>(457,000)</b>	<b>512,000</b>	
<b>Overall Total</b>		<b>(3,222,280)</b>	<b>3,386,070</b>	

B. That Cabinet note the adjustments to the Capital Programme in the Table below:

Cost Centre Narrative		Budget 2023-24 £	Budget 2024-25 £	Explanation for the Budgetary Change
<b>Children, Lifelong Learning &amp; Families</b>				
Hollymount - Capital Maintenance	n/a	38,000		Required adjustments to the approved programme for the capital maintenance of schools - these schemes are all funded by government grant and are treated as one budget within the capital programme.
West Wimbledon - Capital Maintenance	n/a	(8,840)		
Hatfield - Capital Maintenance	n/a	1,000		
Hillcross - Capital Maintenance	n/a	(1,000)		
Joseph Hood - Capital Maintenance	n/a	(23,910)		
Dundonald - Capital Maintenance	n/a	(15,000)		
Garfield - Capital Maintenance	n/a	100		
Merton Park - Capital Maintenance	n/a	1,130		
Poplar - Capital Maintenance	n/a	17,140		
Wimbledon Chase - Capital Maintenance	n/a	63,000		
Wimbledon Park - Capital Maintenance	n/a	2,000		
Malmesbury - Capital Maintenance	n/a	8,470	(98,000)	
Bond - Capital Maintenance	n/a	8,000	(102,000)	
Gorringe Capital Maintenance	n/a	24,000		
Haslemere Capital Maintenance	n/a	(5,000)		
Sherwood Capital Maintenance	n/a	(7,000)		
Raynes Park - Capital Maintenance	n/a	140		
Rutlish - Capital Maintenance	n/a	(4,510)		
Perseid Upper - Capital Maintenance	n/a	(50,000)	125,000	
Melrose & Whatley Ave SEN - Whatley Avenue Capital Maintenance	n/a	11,000		
Medical PRU - Capital Maintenance	n/a	10,280		
Perseid Lower - Capital Maintenance	n/a	6,000		
<b>Total Children, Lifelong Learning &amp; Families</b>		<b>75,000</b>	<b>(75,000)</b>	

C. That Cabinet note the following items which are envisaged will impact on the Capital Programme:

- a) Amenity Way – Officers are currently compiling the works required to this site for the new waste collection and street cleansing service – it is currently envisaged that this will be funded from SCIL and the mobilisation fund.
- b) The Authority is currently undertaking a review of its transportation provision to become carbon neutral. In the short term there are a number of vehicles that need to be replaced either by leasing/rental/purchase as they are non-ULEZ compliant (21 vehicles) and are rented/leased under a framework agreement that ceases in September 2024 (6 vehicles). Procurement documentation will progress options to rent/lease and purchase, once the method of procurement is established budgetary provision will be made.

- c) The Authority has just been successful in a Stage One bid for financial resources for the Local Electric Vehicle Infrastructure from the Department of Transport – this was a joint bid from Hounslow, Richmond and Wandsworth (Stage Two submission by 30 November 2023) – as additional information becomes available it is envisaged that the tranche applicable to Merton will be added to the Capital Programme for 2023-24
- d) Draft Terms – AFC Wimbledon Library and Community Hub - This is a variation on proposals previously considered by the Authority – the changes compared to the previous proposal are:
- Lease term changed from 25 years to 99 years.
  - No break clause
  - 10 years of running costs covered by club sponsorship thereafter full cost will fall on LBM.

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## **1. PURPOSE OF REPORT AND EXECUTIVE SUMMARY**

- 1.1 This report is to request Cabinet approval for budget adjustments which ordinarily would be recommended as part of the financial monitoring reports. Financial monitoring is now reported quarterly to Cabinet, therefore this request is to avoid delay in the request and approvals process.
- 1.2 The next financial monitoring report due to Cabinet will relate to quarter 3 and is due to Cabinet in February 2024.

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